



KARAKSA HOTELS to Open First Property in Tokyo on May 1st

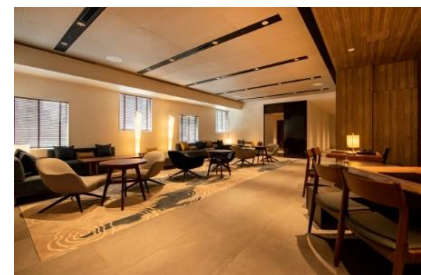
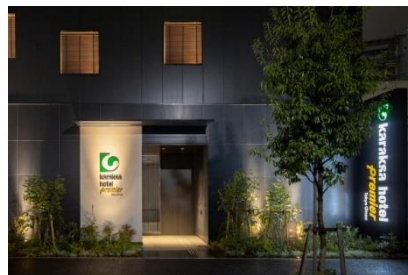
— Pioneering the company's new "premier" brand, the hotel's opening builds on steadily improving occupancy figures —

Tokyo, Japan, April 26, 2019 - KARAKSA HOTELS Corporation, the manager and operator of minimalist hotels designed especially for leisure travelers visiting Japan, announced today that it will open its **karaksa hotel premier Tokyo Ginza** on May 1st. The hotel is a new addition to the company's five hotels in the Kansai region and Hokkaido, and is karaksa hotels' first property in Tokyo.

The opening of the new property follows the release of the company's FY2018 occupancy figures, which highlight its swift recovery from the impact of Typhoon Jebi and the Hokkaido Eastern Iburi earthquake in September 2018. Occupancy rates and average length of stay both exceeded those of the previous fiscal year; details are provided below.

The karaksa hotel premier Tokyo Ginza constitutes a new brand of karaksa hotel offering added comfort and premium services, featuring 57 large-windowed twin and double rooms of 26m² to 43m² in size and a lounge for the exclusive use of guests. The hotel is situated within walking distance of the iconic Ginza shopping district and affords easy access to Tokyo's main tourist attractions.

The hotel has been accepting reservations since August last year, and is currently running a Special Grand Opening Plan campaign offering free Japanese folding fans and *furoshiki* (traditional Japanese gift wrapping cloths) to guests during its first six months of operation.



The karaksa hotel premier Tokyo Ginza is designed for "guests and their loved ones to share precious moments." Its heightened level of comfort invites guests to unwind and reflect on an exciting day of sightseeing, shopping and dining.

Commenting on the company's FY2018 results and future plans, KARAKSA HOTELS President & Representative Director Ryosuke Sato said, "We were hit hard last year by Typhoon Jebi and the Hokkaido

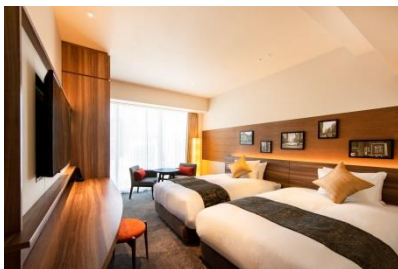
Eastern Iburi earthquake, but thanks to the support of our comprehensive asset & property management group XYMAX, we were able to restore facilities and resume normal operations quickly.”

He added, “We will have three grand openings in 2019. Following the **karaksa hotel premier Tokyo Ginza** in May—our first property in Tokyo—we will open the **karaksa hotel TOKYO STATION** in July and the **karaksa hotel grande Shin-Osaka Tower** in late November. 2019 will be a year of challenges, incorporating as it will the launch of our “premier” and “grande” brands and the further development of our operating structure.”

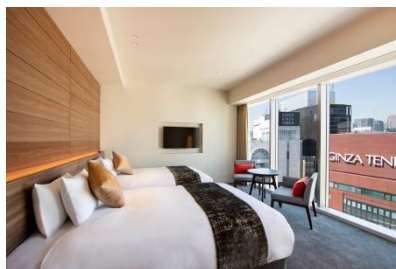
The three main features of the new karaksa hotel premier Tokyo Ginza are its “premier” rooms and lounge, “comfort” levels and “personalized” service. Details of each are as follows:

PREMIER Rooms & Lounge

- Spacious rooms ranging between 26 m² and 43 m² in size
- Large windows overlooking the Ginza district
- Free lounge available exclusively for guests with additional mini-lounges on Premier floors (10F, 12F)



Premier Twin 26.0~27.1 m²



Deluxe Twin 36.3 m²



Executive Twin 42.8 m²

Situated on the second floor, the main free lounge offers seasonal drink menus and stylish snacks. In the evening, guests can enjoy a glass of wine and other alcoholic beverages from the self-service bar.



COMFORT Levels

- The beds feature specially designed Serta mattresses, combined with wool mattress pads that facilitate moisture control and down duvets with heat-retaining infrared fabric
- Bathrooms are equipped with rain showers and LED mirrors
- A full array of amenities is provided, including free Wi-Fi throughout the hotel and smartphones for guest use



PERSONALIZED Service

- Guests are offered a seat during the check-in process
- An in-room breakfast highlighting the unique flavors of Japan cuisine is available
- Multi-lingual hotel staff are on hand to assist guests (languages spoken in addition to Japanese include English, Chinese, Korean, Vietnamese and Bulgarian)



For more information, please visit <https://karaksahotels.com/ginza>

karaksa hotels FY2018 Occupancy Figures (April 2018 – March 2019)

	FY 2018	YoY
Occupancy rate	88.6%	+2.0%
Ratio of overseas guests	90.8%	+6.8%
Average no. of guests per room	1.96 pax	+0.09
Average length of stay	2.14 nights	+0.58

About karaksa hotels

Having opened its first properties in March 2016, karaksa hotels offers accommodation located in major sightseeing locations or near international airports designed specifically for tourists. Average room sizes exceed 20 m², with a significant number of connecting rooms ideal for families and groups. The hotels provide a wealth of features and services including free Wi-Fi throughout and rooms with separated showers, washbasin areas and restrooms. For more details, visit karaksahotels.com.

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